CM BEYER LIMITED
Company No. 17009212
Suite 53C Unimix House, Abbey Road
London, NW10 7TR, United Kingdom

CREDICORP LIMITED
Company No. 16093826
Suite Au31848, 9 Skyport Drive
Harmondsworth, UB7 0LB, United Kingdom

MUTUAL TRADEMARK COEXISTENCE, CONSENT AND LICENSING AGREEMENT

Date: 30 April 2026

BETWEEN:

(1) CREDICORP LIMITED, a company incorporated in England and Wales under company number 16093826, whose registered address is at Suite Au31848, 9 Skyport Drive, Harmondsworth, UB7 0LB, United Kingdom (hereinafter **"Credicorp"** or the **"First Party"**); and

(2) CM BEYER LIMITED, a company incorporated in England and Wales under company number 17009212, whose registered address is at Suite 53C Unimix House, Abbey Road, London, NW10 7TR, United Kingdom (hereinafter **"CM Beyer"** or the **"Second Party"**),

each a **"Party"** and together the **"Parties"**.

RECITALS

A. Credicorp is the registered proprietor of United Kingdom Trade Mark Registration No. UK00004156742 for the figurative mark "CrediCorp", registered in Classes 36 and 45, with an effective date of 6 February 2025 and entered on the register on 23 May 2025 (the **"CrediCorp Mark"**).

B. CM Beyer has filed United Kingdom Trade Mark Application No. UK00004379570 for the figurative mark "CREDITCORP" in Classes 35 and 36, filed on 28 April 2026 (the **"CreditCorp Application"** and, upon registration, the **"CreditCorp Mark"**).

C. The Parties acknowledge the visual and phonetic similarity between the CrediCorp Mark and the CreditCorp Application. The Parties wish to confirm their mutual consent to the coexistence of both marks and to grant each other full and unrestricted licences to use, exploit, enforce, and otherwise deal with each other's respective marks.

D. Mr Daniel Hunter is a director of both Credicorp and CM Beyer and is duly authorised to execute this Agreement on behalf of both Parties.

E. Both Parties are represented by Trama Legal s.r.o., 86-90 Paul Street, London, EC2A 4NE, United Kingdom, which holds powers of attorney from both Parties in relation to their respective trade mark matters.

F. The Parties wish to record this Agreement in writing to facilitate the examination and registration of the CreditCorp Application before the United Kingdom Intellectual Property Office (the **"UKIPO"**)

and to establish certainty as to their respective rights and mutual authorisations.

IT IS HEREBY AGREED AS FOLLOWS:

1. DEFINITIONS AND INTERPRETATION

1.1 In this Agreement, unless the context otherwise requires, the following terms shall have the meanings set out below:

"CrediCorp Mark" means United Kingdom Trade Mark Registration No. UK00004156742 for the figurative mark "CrediCorp" registered in Classes 36 and 45, together with all rights, goodwill, and interests appurtenant thereto;

"CreditCorp Application" means United Kingdom Trade Mark Application No. UK00004379570 for the figurative mark "CREDITCORP" filed in Classes 35 and 36;

"CreditCorp Mark" means the CreditCorp Application upon and from registration, together with all rights, goodwill, and interests appurtenant thereto;

"Licensed Activities" means any and all use, reproduction, modification, alteration, adaptation, display, distribution, enforcement, licensing, sub-licensing, commercialisation, and any other exploitation of the relevant mark in any form, manner, medium, territory, or context whatsoever, without limitation;

"UKIPO" means the United Kingdom Intellectual Property Office.

1.2 References to a "mark" include any and all graphical representations, word elements, figurative elements, colour elements, and any combination thereof as registered or applied for.

1.3 References to "Clause" are to clauses of this Agreement. References to legislation are to that legislation as amended, re-enacted, or replaced from time to time.

2. CONSENT TO REGISTRATION OF THE CREDITCORP APPLICATION

2.1 Credicorp, as the registered proprietor of the earlier CrediCorp Mark (UK00004156742), hereby gives its full, unconditional, and irrevocable consent to the filing, examination, publication, and registration of the CreditCorp Application (UK00004379570) in Classes 35 and 36.

2.2 Credicorp confirms that it has no objection to the registration of the CreditCorp Application and that, in its considered view, the coexistence of the CrediCorp Mark and the CreditCorp Mark will not give rise to a likelihood of confusion on the part of the relevant public, having regard to the commercial relationship between the Parties and the mutual authorisations granted under this Agreement.

2.3 Credicorp irrevocably undertakes that it shall not oppose, challenge, or contest the CreditCorp Application at any stage of the registration process, including the examination, publication, and opposition stages, nor shall it seek cancellation, revocation, or a declaration of invalidity of the CreditCorp Mark once registered, whether before the UKIPO, any court, or any other competent authority.

2.4 Credicorp shall, upon request and without delay, provide any letter of consent, statutory declaration, witness statement, or other documentation that may be requested or required by the UKIPO or any other competent authority to facilitate the acceptance and registration of the CreditCorp Application.

2.5 The consent given under this Clause 2 is unconditional, is not subject to any time limitation, and is not capable of withdrawal or revocation.

3. LICENCE AND AUTHORISATION GRANTED BY CREDICORP TO CM BEYER

3.1 Credicorp hereby grants to CM Beyer a perpetual, irrevocable, worldwide, non-exclusive, royalty-free, fully paid-up, transferable, and sub-licensable licence and authorisation to:

(a) use, reproduce, display, modify, alter, adapt, and otherwise exploit the CrediCorp Mark and any derivative or variation thereof in any manner whatsoever;

(b) use the CrediCorp Mark in connection with any goods or services in any class;

(c) incorporate, combine, or associate the CrediCorp Mark with any other marks, brands, names, logos, or identifiers;

(d) enforce the CrediCorp Mark against any third party as if CM Beyer were the registered proprietor thereof, including the bringing or threatening of proceedings for trade mark infringement, passing off, or any other cause of action, and Credicorp hereby authorises CM Beyer to act in Credicorp's name for such purposes where necessary;

(e) authorise any third party to do any of the foregoing on CM Beyer's behalf.

3.2 The licence and authorisation granted under Clause 3.1 shall extend to all forms of use, including advertising, marketing, promotional materials, business operations, correspondence, digital and print media, signage, domain names, social media, and any other commercial or non-commercial purpose.

3.3 Credicorp irrevocably waives, to the fullest extent permitted by applicable law, any and all claims, actions, or proceedings against CM Beyer (and its officers, employees, agents, licensees, and sub-licensees) arising from or in connection with CM Beyer's exercise of the Licensed Activities under this Clause 3, including claims for trade mark infringement, passing off, unfair competition, dilution, tarnishment, defamation, or any other cause of action howsoever arising.

4. LICENCE AND AUTHORISATION GRANTED BY CM BEYER TO CREDICORP

4.1 CM Beyer hereby grants to Credicorp, with effect from the date of registration of the CreditCorp Mark, a perpetual, irrevocable, worldwide, non-exclusive, royalty-free, fully paid-up, transferable, and sub-licensable licence and authorisation to:

(a) use, reproduce, display, modify, alter, adapt, and otherwise exploit the CreditCorp Mark and any derivative or variation thereof in any manner whatsoever;

(b) use the CreditCorp Mark in connection with any goods or services in any class;

(c) incorporate, combine, or associate the CreditCorp Mark with any other marks, brands, names, logos, or identifiers;

(d) enforce the CreditCorp Mark against any third party as if Credicorp were the registered proprietor thereof, including the bringing or threatening of proceedings for trade mark infringement, passing off, or any other cause of action, and CM Beyer hereby authorises Credicorp to act in CM Beyer's name for such purposes where necessary;

(e) authorise any third party to do any of the foregoing on Credicorp's behalf.

4.2 The licence and authorisation granted under Clause 4.1 shall extend to all forms of use, including advertising, marketing, promotional materials, business operations, correspondence, digital and print media, signage, domain names, social media, and any other commercial or non-commercial purpose.

4.3 CM Beyer irrevocably waives, to the fullest extent permitted by applicable law, any and all claims, actions, or proceedings against Credicorp (and its officers, employees, agents, licensees, and sub-licensees) arising from or in connection with Credicorp's exercise of the Licensed Activities under this Clause 4, including claims for trade mark infringement, passing off, unfair competition, dilution, tarnishment, defamation, or any other cause of action howsoever arising.

5. MUTUAL ENFORCEMENT RIGHTS

5.1 Each Party is hereby authorised and empowered to enforce the other Party's mark against any third party as if it were the registered proprietor of that mark. This authorisation includes the right to:

(a) send cease-and-desist letters, demand letters, and other correspondence in the name of the proprietor or in its own name, referencing the authorisation granted under this Agreement;

(b) commence, conduct, and settle legal proceedings for trade mark infringement, passing off, or any related cause of action;

(c) file complaints, takedown requests, or opposition proceedings before any trade mark registry, domain name authority, online platform, or other competent body;

(d) recover damages, account of profits, or other remedies on behalf of the proprietor or itself, as the Parties may agree.

5.2 The enforcing Party shall use reasonable endeavours to inform the proprietor of any enforcement action taken under this Clause 5, but any failure to do so shall not invalidate any such action.

5.3 Each Party shall cooperate with and provide reasonable assistance to the other Party in any enforcement action, including providing witness statements, statutory declarations, or other evidence as may reasonably be required.

6. MUTUAL COEXISTENCE AND NON-CHALLENGE

6.1 The Parties agree that the CrediCorp Mark and the CreditCorp Mark (upon registration) shall coexist in the United Kingdom and worldwide without restriction.

6.2 Neither Party shall at any time challenge, oppose, seek to cancel, seek to revoke, or seek to invalidate the other Party's mark or any application or registration relating thereto, whether before the UKIPO, any court, or any other competent authority.

6.3 Neither Party shall assert any right or claim against the other Party (or its licensees, sub-licensees, or authorised users) based on the similarity or alleged confusing similarity between the CrediCorp Mark and the CreditCorp Mark.

7. FEES AND CHARGES

7.1 The licences and authorisations granted under this Agreement are granted on a royalty-free and fully paid-up basis. No fees, royalties, or other charges shall be payable by either Party to the other in respect of the exercise of the rights granted under this Agreement, save as provided in Clause 7.2.

7.2 Either Party may at any time propose the introduction of licensing fees, royalties, or other charges in respect of the other Party's use of its mark. Any such fees or charges shall become effective only upon the express written agreement of both Parties, and neither Party shall be obliged to accept any such proposal.

7.3 Any fees or charges agreed under Clause 7.2 shall be documented in a separate written instrument executed by both Parties.

8. QUALITY CONTROL

8.1 Neither Party shall be required to submit to or comply with any quality control, approval, or oversight requirements imposed by the other Party in connection with its use of the licensed mark.

8.2 Each Party shall have sole and absolute discretion as to the nature, quality, and manner of its use of the licensed mark.

9. RETENTION OF OWNERSHIP

9.1 Nothing in this Agreement shall operate to transfer, assign, or otherwise convey ownership of the CrediCorp Mark from Credicorp to CM Beyer, or ownership of the CreditCorp Mark from CM Beyer to Credicorp.

9.2 Each Party shall remain the registered proprietor of its own mark, subject to the licences, authorisations, and consents granted under this Agreement.

10. REPRESENTATIONS AND WARRANTIES

10.1 Credicorp represents and warrants that it is the registered proprietor of the CrediCorp Mark and has full power and authority to grant the licence, authorisation, and consent set out in this Agreement.

10.2 CM Beyer represents and warrants that it is the applicant for the CreditCorp Application and has full power and authority to grant the licence and authorisation set out in this Agreement.

10.3 Each Party represents and warrants that it has obtained all necessary corporate authorisations to enter into this Agreement and that the person executing this Agreement on its behalf is duly authorised to do so.

10.4 Mr Daniel Hunter confirms that, as a director of both Credicorp and CM Beyer, he is duly authorised by the board of each company to execute this Agreement on its behalf and that no conflict of interest prevents him from doing so.

11. TERM AND IRREVOCABILITY

11.1 This Agreement shall take effect on the date first written above and shall continue in force in perpetuity.

11.2 The consents, licences, authorisations, and waivers granted under this Agreement are irrevocable and shall survive any change in ownership of either mark, any assignment, transfer, merger, dissolution, or corporate restructuring of either Party.

11.3 Each Party shall ensure that any successor in title to its mark, and any assignee, transferee, or acquirer of its business or assets, shall be bound by the terms of this Agreement as if it were an original Party.

12. GOVERNING LAW AND JURISDICTION

12.1 This Agreement and any dispute or claim arising out of or in connection with it or its subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with the laws of England and Wales.

12.2 The courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim arising out of or in connection with this Agreement.

13. ENTIRE AGREEMENT

13.1 This Agreement constitutes the entire agreement between the Parties in relation to its subject matter and supersedes all previous agreements, understandings, and arrangements between the Parties, whether written or oral, in relation to its subject matter.

14. COUNTERPARTS AND ELECTRONIC EXECUTION

14.1 This Agreement may be executed in any number of counterparts, each of which shall constitute a duplicate original, but all of which together shall constitute one and the same agreement.

14.2 Execution by electronic signature or digital means shall be valid and binding for all purposes.

15. SEVERABILITY

15.1 If any provision of this Agreement is held to be invalid, illegal, or unenforceable by any court or competent authority, such provision shall be severed from this Agreement and the remaining provisions shall continue in full force and effect.

16. NOTICES

16.1 Any notice required or permitted under this Agreement shall be in writing and shall be delivered by hand, sent by pre-paid first-class post, or sent by email to the relevant Party at its address set out in this Agreement or such other address as that Party may notify to the other Party from time to time.

16.2 A copy of any notice shall simultaneously be sent to the Parties' representative, Trama Legal s.r.o., at 86-90 Paul Street, London, EC2A 4NE, United Kingdom.

IN WITNESS WHEREOF, the Parties have executed this Agreement on the date first written above.

Signed for and on behalf of
CREDICORP LIMITED

Signature

Name: Daniel Hunter
Title: Director
Date: 30 April 2026

Signed for and on behalf of
CM BEYER LIMITED

Signature

Name: Daniel Hunter
Title: Director
Date: 30 April 2026

Copy to:
Trama Legal s.r.o., 86-90 Paul Street, London, EC2A 4NE, United Kingdom
Representative for both Parties